Copenhagen Stock Exchange A/S
Nikolaj Plads 6
DK-1007 Copenhagen K

2006-05-31
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Comments to the accounts for the 1st quarter of 2006

The Board of Directors of Højgaard Holding a/s today considered and approved the accounts for the group for the 1st quarter of 2006 that are unaudited.

Højgaard Holding a/s' main asset is the 54% ownership of MT Højgaard a/s. In order to illustrate the development in MT Højgaard the company's interim report is enclosed to which reference is made.

For the Højgaard Holding group the following highlights and key figures can be mentioned:

DKK million	**2006 1st quarter**	2005 1st quarter	2005 Full year
Net turnover	**1,275.0**	819.6	4,614.7
Profit/loss before tax			
MT Højgaard a/s, 54%	**8.5**	-11.8	67.5
Højgaard Industri a/s, 100%	**3.1**	2.7	12.0
Parent company's costs and financial items	**-2.8**	1.7	3.1
Profit/loss before tax, continuing operations	**8.8**	-7.4	82.6
Tax on profit/loss, continuing operations	**-2.5**	2.0	-17.8
Gain on divestment of the ownership interest in Denerco A/S	**-**	17.5	17.5
Total profit/loss for the period	**6.3**	12.1	82.3
Equity at beginning of period	**803.7**	938.5	938.5
Dividend paid	**0.0**	0.0	-216.7
Adjustments, minority interests	**-2.5**	0.0	-0.8
Adjustments, exchange rates	**-0.1**	0.5	0.4
Equity at end of period	**807.4**	951.1	803.7
Parent company's share of equity	**799.0**	942.9	793.0
Earnings per share, DKK	**1.4**	2.8	18.2
Return on equity, %	**0.8**	1.3	9.6

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Højgaard Industri a/s' production of concrete sleepers has been slightly higher in the 1st quarter than in the same period last year.

The financial income of the parent company decreased, partly due to distributions to shareholders, partly due to a decline in the prices of the bond portfolio in the 1st quarter of 2006.

The parent company's share of equity stood at DKK 799 million as at March 31, 2006, corresponding to a book value of DKK 184 per share, as the dividend of DKK 40 per share was not paid until the end of April (total DKK 173 million). The parent company's liquid assets after the distribution of dividend total approx. DKK 85 million.

For the whole of 2006 a group turnover of approx. DKK 5.2 billion and a group profit before tax of around DKK 100 million is still expected.

Yours faithfully,
Højgaard Holding a|s

Per Møller
Chairman of the Board

Berit Lovring
CEO

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Kristian May, CEO, MT Højgaard a/s, tel.: +45 3954 4000

This statement contains forward-looking statements concerning the management's expectations for turnover and financial results. The projections for future economic development are by their very nature subject to uncertainty and risks that may lead to the development deviating from expectations. For a description of risks, refer to the section "Risk factors" in the Annual Report 2005.

This statement has been translated from the Danish language, and in the event of any discrepancies between the Danish and the English language versions, the Danish language version is the governing text.

31 May 2006

Interim report – First quarter 2006 (1/1 – 31/3 2006)

The Supervisory Board of MT Højgaard a/s has today considered and approved the Company's interim report for the first quarter 2006. The interim report is unaudited.

Søborg, 31 May 2006
Supervisory Board and Executive Board

Per Møller	Kristian May
Chairman of the Supervisory Board	President and CEO

This announcement can also be viewed on MT Højgaard's website: www.mthojgaard.com.

Contacts

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This announcement is available in Danish and English. In case of doubt, the Danish version shall prevail.

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31 May 2006

Profit increase in line with expectations

- Profit before tax was DKK 16 million, an improvement of DKK 38 million on the first quarter of 2005.

- First-quarter revenue was DKK 2,343 million, up 56% on the same period last year.

- Operating cash inflow was DKK 40 million compared with DKK 4 million in the first quarter of 2005.

- MT Højgaard strengthened its position in the concrete renovation market in East Denmark in the first quarter by acquiring the activities of Otto Christensen & Kaj Sørensen a/s.

Outlook for 2006

- The order book has increased by DKK 726 million since the end of the year, standing at DKK 9,078 million at the end of the first quarter, equivalent to just over eleven months' production.

- Revenue for 2006 is expected to amount to about DKK 9.5 billion. Pre-tax profit is expected to be in the region of DKK 175 million, affirming the expectations expressed in the 2005 annual report.

- The Group's effective tax rate is expected to be on a par with the Danish tax rate.

The interim report contains forward-looking statements regarding management's expectations concerning revenue and financial performance. By their nature, these expectations concerning the future financial performance are subject to uncertainties and risks that may cause the performance to differ from the expectations expressed in this report. For a description of risks, reference is made to the section 'Risk factors' in the 2005 annual report.

Consolidated financial highlights

Amounts in DKKm	2006 YTD	2005 YTD	2005 Year
Income statement			
Revenue	**2,343**	1,501	8,463
Operating profit (loss) (EBIT)	**17**	(19)	138
Net financing costs and profit (loss) of associates	**(1)**	(3)	(13)
Profit (loss) before tax	**16**	(22)	125
Profit (loss) after tax	**11**	(15)	100
Balance sheet			
Share capital	**220**	220	220
Equity attributable to equity holders of the parent	**1,007**	887	996
Equity incl. minority interests	**1,023**	903	1,016
Balance sheet total	**4,037**	3,078	3,926
Interest-bearing assets	**299**	258	265
Interest-bearing liabilities	**362**	408	303
Invested capital	**1,105**	1,072	1,074
Cash flows			
Cash flows from operating activities	**40**	4	341
Cash flows for investing activities	**(53)**	(59)	(169)
Cash flows from financing activities	**(3)**	(18)	(47)
Net increase (decrease) in cash and cash equivalents	**(17)**	(73)	125
Financial ratios (%)			
Gross margin	**4.4**	4.1	5.7
Operating margin (EBIT margin)	**0.7**	(1.3)	1.6
Pre-tax margin	**0.7**	(1.4)	1.5
Return on invested capital (ROIC) *	**1.6**	(1.8)	12.8
Return on equity (ROE) *	**1.1**	(1.7)	10.3
Equity ratio	**25.3**	29.3	25.9
Earnings per share (EPS), DKK **	**1.0**	(1.4)	8.5
Other information			
Order book, end of period	**9,078**	6,194	8,352
Average number of employees	**5,490**	4,641	5,260

The interim report has been prepared in accordance with IAS 34 "Interim Financial Reporting" and Danish disclosure requirements concerning interim reporting for listed companies.

The financial ratios have been calculated in accordance with the Danish Society of Financial Analysts' 'Recommendations & Financial Ratios 2005'. The definitions of the financial ratios used appear from the 2005 annual report.

*) Not converted to full-year figures.

**) The calculation of EPS is based on share denominations of nominally DKK 20.

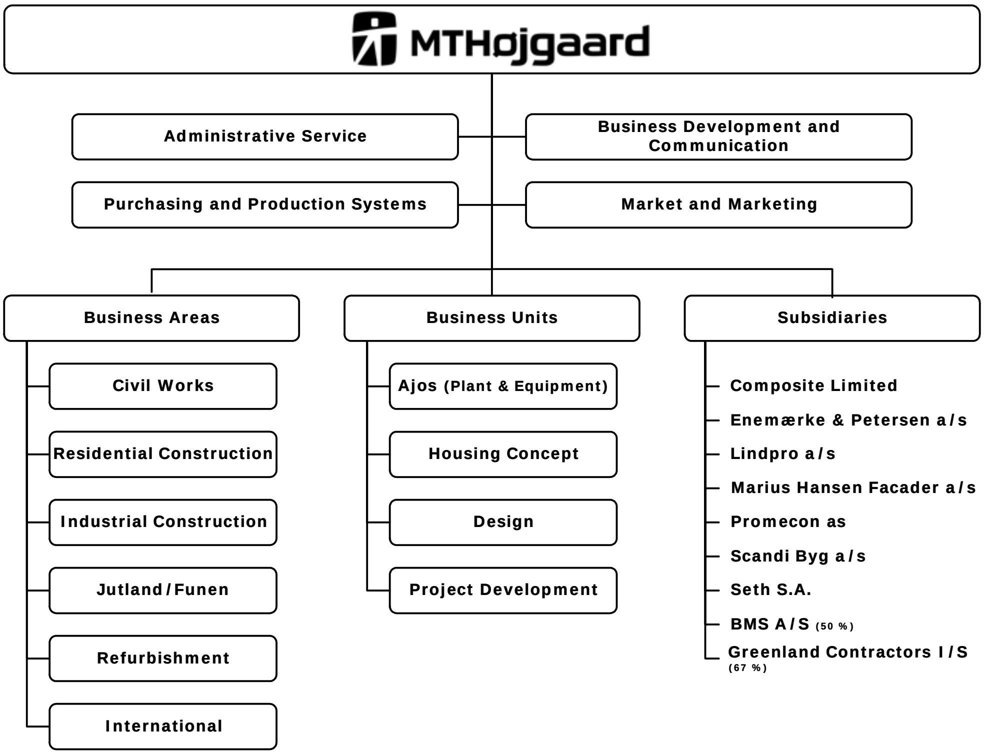
In MT Højgaard the result of the measurement of earnings per share (EPS) is identical to diluted earnings per share (EPS-D).

MTHøjgaard

31 May 2006

Management's review

Group diagram



The Group's financial performance

First-quarter 2006 revenue was DKK 2,343 million, up 56% on the same period last year.

The operating result was a profit of DKK 17 million, up DKK 36 million on the first quarter of 2005. The performance is satisfactory, matching expectations.

Net financing costs and the share of the results of associates amounted to a net charge of DKK 1 million, on a par with the same period last year.

Profit before tax was DKK 16 million, an improvement of DKK 38 million on the first quarter of 2005.

The consolidated result after tax was a profit of DKK 11 million compared with a loss of DKK 15 million in the same period last year.

Balance sheet

The consolidated balance sheet total stood at DKK 4,037 million at 31 March 2006. The 3% increase compared with the end of 2005 reflected the increase in the level of activity.

Equity including minority interests amounted to DKK 1,023 million and the equity ratio was 25%, on a par with the end of 2005.

Interest-bearing net debt has increased by DKK 25 million in 2006, standing at DKK 63 million at the end of the first quarter of 2006.

Cash flows and financial resources

There was an operating cash inflow of DKK 40 million in the period compared with an inflow of DKK 4 million in the same period last year, primarily reflecting the increase in cash operating profit.

Cash flows for investing activities amounted to DKK 53 million net versus DKK 59 million in the same period in 2005. Of this figure, DKK 7 million related to investments in enterprises, while an inflow of DKK 7 million related to sale of securities. Net capital expenditure on property, plant and equipment amounted to DKK 53 million and related primarily to replacement of and new investment in contractors' plant and equipment and mobile cranes.

Financing activities absorbed DKK 3 million compared with DKK 18 million in the same period last year.

There was a DKK 17 million net decrease in cash and cash equivalents in the first quarter compared with a net decrease of DKK 73 million last year.

The Group's financial resources at 31 March 2006, calculated as cash, including cash and cash equivalents in joint ventures, and securities and undrawn credit facilities, provide it with satisfactory liquidity of DKK 709 million.

The financial resources include cash and cash equivalents in joint ventures of DKK 175 million that are available exclusively to the joint ventures, compared with DKK 58 million in the same period in 2005.

Order book

The order intake in the first quarter was satisfactory. The order book has increased by DKK 726 million since the end of the year, standing at DKK 9,078 million at the end of the first quarter.

DKKm	**2006 Q1**	**2005 Q1**	**2005 Year**
Order book at start of period	8,352	5,398	5,398
Order intake during period	3,069	2,297	11,417
Production during period	(2,343)	(1,501)	(8,463)
Order book at end of period	**9,078**	**6,194**	**8,352**

The order book corresponds to on average just over eleven months' production based on the expectations concerning the level of activity in 2006. The order book includes a number of large orders extending over several years.

Segment results

The MT Højgaard Group's primary format for reporting segment information, as can be seen from the financial statements, follows the overall internal business organisation of the activities and comprises the Contracting business and Other activities (subsidiaries, etc.).

The Contracting business

The Contracting business is organised into six business areas and four business units. The business areas Civil Works, Residential Construction, Industrial Construction and Refurbishment operate east of the Great Belt. Business area Jutland/Funen serves the market west of the Great Belt, and business area International undertakes MT Højgaard's international projects. Civil Works and International are reported on as a single area, and the same applies to Residential Construction and Industrial Construction.

The business units Ajos (plant and equipment hire), Housing Concept, Project Development and Design undertake projects for external clients and for the six business areas.

The corporate staff functions in MT Højgaard - Administrative Service, Purchasing and Production Systems, Business Development and Communication, and Market and Marketing - feature, along with other non-allocated items, under Others in the segment information under the Contracting business.

The Contracting business reported first-quarter revenue of DKK 1,629 million versus DKK 962 million last year. The operating result was a loss of DKK 5 million, an improvement of DKK 19 million on the first quarter of 2005.

The order book totalled DKK 6,613 million at the end of the first quarter. Full-year 2006 revenue is expected to reach DKK 7.0 billion.

Civil Works/International

Business area Civil Works undertakes infrastructure and civil works projects, primarily east of the Great Belt. Civil Works also carries out all MT Højgaard's concrete and erection works. Business area International undertakes international building and civil works projects, focusing on markets and projects within which MT Højgaard boasts specialist competencies, such as marine and harbour works and offshore wind farms.

Revenue totalled DKK 495 million in the first quarter and operating profit was DKK 7 million, in line with expectations.

The order book stood at DKK 1,989 million at the end of the first quarter. Full-year revenue for 2006 is expected to amount to DKK 1.7 billion.

Residential Construction / Industrial Construction

The business areas Residential Construction and Industrial Construction undertake all types of residential and commercial building projects east of the Great Belt.

First-quarter revenue totalled DKK 384 million, as expected, while the operating result – a loss of DKK 10 million – fell short of expectations due to write-downs on a few projects.

The order book stood at DKK 1,818 million at the end of the first quarter. Full-year revenue of DKK 1.8 billion is anticipated for 2006.

Jutland / Funen

Business area Jutland/Funen is divided up geographically into regions in Jutland and on Funen. The business area's seven regions all have competencies within the building and refurbishment area, while a division within the business area – covering both Jutland and Funen – handles all the area's civil works projects. Jutland/Funen has substantial own production within new builds, conversions and extensions.

Revenue of DKK 628 million was recorded in the first quarter, and operating profit was DKK 7 million, on a par with expectations.

The order book stood at DKK 1,981 million at the end of the first quarter, and full-year revenue of DKK 3.0 billion is expected for 2006.

Refurbishment

Business area Refurbishment undertakes all MT Højgaard's conversion, extension and refurbishment projects east of the Great Belt. The tasks are divided among four production units, each with its own spearhead competencies: project management, carpentry/joinery, masonry, and insulation works.

Refurbishment delivered first-quarter revenue of DKK 197 million, as expected, while the operating result – a loss of DKK 4 million – did not meet expectations due to write-downs on a few projects.

The order book stood at DKK 559 million at the end of the first quarter, and full-year revenue of DKK 0.8 billion is forecast for 2006.

Business units

The business units comprise Ajos, Housing Concept, Project Development and Design. Ajos handles MT Højgaard's plant and equipment hire activities, while Housing Concept and Project Development develop and generate building projects for the Contracting Business. Design is MT Højgaard's competence centre within consulting services on and design of civil works, building and industrial installations and environmental consultancy.

The business units recorded total revenue of DKK 221 million for the first quarter compared with DKK 102 million in the same period last year. Operating profit was DKK 28 million, up DKK 24 million on the first quarter of 2005. The result was substantially ahead of expectations, benefiting from a high level of activity.

The order book stood at DKK 933 million at the end of the first quarter, and full-year revenue of DKK 0.8 billion is forecast for 2006.

Other activities – subsidiaries, etc.

This segment comprises the MT Højgaard Group's subsidiaries and jointly controlled entities with separately profiled competencies within areas such as electrical installations (Lindpro), steel structures (Promecon) and crane and lift hire (BMS).

The subsidiaries and the jointly controlled entities delivered a DKK 174 million increase in first-quarter revenue, which totalled DKK 713 million. Operating profit was DKK 22 million, matching expectations.

The contracting company Enemærke & Petersen and Greenland Contractors both performed better than expected, whereas the facade contractor Marius Hansen Facader and the steel fabrication company Promecon delivered lower results than expected. The electrical installations company Lindpro, the crane company BMS and the other subsidiaries recorded results in line with expectations.

At the end of the first quarter the order book totalled DKK 2,465 million. Full-year 2006 revenue is expected to reach DKK 2.7 billion.

Accounting policies

The interim report has been prepared in accordance with IAS 34 “Interim Financial Reporting”. The accounting policies are unchanged from those set out in the 2005 annual report.

Acquisitions

MT Højgaard has strengthened its position in the concrete renovation market in East Denmark by acquiring the activities of Otto Christensen & Kaj Sørensen a/s on 28 March 2006.

The activities comprise renovation of concrete structures such as housing blocks, bridges and tank installations.

Otto Christensen & Kaj Sørensen has 47 employees. Revenue for 2006 is expected to amount to approx. DKK 45 million.

Outlook for 2006

The Danish building and civil works market is continuing the positive trend. The market for private residential construction and refurbishment is still at a high level, and the market for commercial and industrial construction is showing signs of a revival following a number of years with a low level of activity. The level of activity within public sector construction is benefiting from a number of large-scale infrastructure projects in the metropolitan region, in particular.

Revenue for 2006 is expected to amount to about DKK 9.5 billion. Pre-tax profit is expected to be in the region of DKK 175 million, affirming the expectations expressed in the 2005 annual report.

The Group's effective tax rate is expected to be on a par with the Danish tax rate.

Ownership

MT Højgaard a/s is owned by Højgaard Holding a/s (54%) and Monberg & Thorsen A/S (46%), both of which are listed on the Copenhagen Stock Exchange.

Statement by the Executive and Supervisory Boards

The Executive and Supervisory Boards have today considered and approved the interim report of MT Højgaard a/s for the period 1 January – 31 March 2006.

The interim report is unaudited and has been prepared in accordance with IAS 34 "Interim Financial Reporting" as adopted by the EU and additional Danish disclosure requirements for interim reports of listed companies.

We consider the accounting policies applied to be appropriate. Accordingly, the interim report gives a true and fair view of the Group's financial position at 31 March 2006 and of the results of the Group's operations and the consolidated cash flows for the accounting period 1 January – 31 March 2006.

Søborg, 31 May 2006

Executive Board

Kristian May President and CEO	Jens Bak-Nyhus	Allan H. Christensen
Peter Kofoed		

Supervisory Board

Per Møller Chairman	Jørgen Nicolajsen Deputy Chairman	Irene Chabior Employee-elected representative
Jette Grabow Employee-elected representative	Stefan Hansen Employee-elected representative	Morten Iversen
Erik D. Jensen	Poul Lind	Bent Pedersen

31 May 2006

Consolidated income statement

Amounts in DKKm	2006 Q1	2005 Q1	2005 Year
Revenue	**2,342.8**	1,500.8	8,462.9
Production costs	**(2,239.5)**	(1,438.8)	(7,977.0)
Gross profit	**103.3**	62.0	485.9
Distribution costs	**(26.8)**	(26.8)	(116.8)
Administrative expenses	**(59.6)**	(54.3)	(231.2)
Operating profit (loss)	**16.9**	(19.1)	137.9
Share of profit (loss) after tax of associates	**0.0**	(0.2)	(2.9)
Net financing costs	**(1.1)**	(2.4)	(10.1)
Profit (loss) before tax	**15.8**	(21.7)	124.9
Income tax expense	**(4.4)**	6.5	(25.0)
Profit (loss) after tax	**11.4**	(15.2)	99.9
Attributable to			
Equity holders of MT Højgaard a/s	**10.9**	(15.4)	93.7
Minority interests	**0.5**	0.2	6.2
Total	**11.4**	(15.2)	99.9
Earnings per share (EPS), DKK	**1.0**	(1.4)	8.5

31 May 2006

Consolidated balance sheet

Amounts in DKKm	2006 31.03	2005 31.03	2005 31.12
Assets			
Fixed assets			
Intangible assets	**73.2**	44.8	69.2
Property, plant and equipment	**845.8**	748.7	828.1
Deferred tax assets	**148.8**	161.8	153.3
Other investments	**12.0**	8.5	12.0
Total fixed assets	**1,079.8**	963.8	1,062.6
Current assets			
Inventories	**355.2**	408.6	355.2
Trade receivables	**1,658.2**	1,133.1	1,647.5
Contract work in progress	**526.6**	219.2	471.4
Other receivables	**118.0**	95.1	125.1
Securities	**51.7**	160.2	58.3
Cash and cash equivalents	**247.5**	97.7	206.3
Total current assets	**2,957.2**	2,113.9	2,863.8
Total assets	**4,037.0**	3,077.7	3,926.4
Equity and liabilities			
Equity attributable to equity holders of the parent	**1,007.1**	887.4	996.4
Minority interests	**15.7**	15.3	19.9
Total equity	**1,022.8**	902.7	1,016.3
Non-current liabilities			
Bank loans, etc.	**213.8**	220.6	210.3
Deferred tax liabilities	**23.8**	24.2	23.8
Provisions	**60.0**	40.5	57.3
Total non-current liabilities	**297.6**	285.3	291.4
Current liabilities			
Bank loans, etc.	**148.3**	148.7	92.6
Contract work in progress	**842.5**	537.1	688.2
Trade payables	**993.0**	601.6	1,053.1
Other current liabilities	**732.8**	602.3	784.8
Total current liabilities	**2,716.6**	1,889.7	2,618.7
Total liabilities	**3,014.2**	2,175.0	2,910.1
Total equity and liabilities	**4,037.0**	3,077.7	3,926.4

Statement of changes in equity

Amounts in DKKm	**2006 YTD**	**2005 YTD**	**2005 Year**
Equity at start of period	**1,016.3**	916.9	916.9
Foreign exchange adjustments, etc.	**(0.2)**	1.0	1.0
Adjustment of minority interests	**(4.7)**	0.0	(1.5)
Profit (loss) for the period	**11.4**	(15.2)	99.9
Total income and expense for the year	**6.5**	(14.2)	99.4
Equity at end of period	**1,022.8**	902.7	1,016.3

Consolidated cash flow statement

Amounts in DKKm	**2006 YTD**	**2005 YTD**	**2005 Year**
Operating activities			
Operating profit (loss)	**16.9**	(19.1)	137.9
Non-cash operating items	**56.7**	34.1	169.8
Cash generated from operating activities before changes in working capital, etc.	**73.6**	15.0	307.7
Changes in working capital, etc.	**(34.1)**	(11.0)	33.0
Cash flows from operating activities	**39.5**	4.0	340.7
Net capital expenditure, excl. securities	**(59.5)**	(10.3)	(221.0)
Net investments in securities	**6.6**	(49.5)	52.5
Cash flows for investing activities	**(52.9)**	(59.8)	(168.5)
Cash flows from financing activities	**(3.4)**	(17.6)	(46.9)
Net increase (decrease) in cash and cash equivalents	**(16.8)**	(73.4)	125.3
Cash and cash equivalents at start of period	**147.7**	22.4	22.4
Cash and cash equivalents at end of period	**130.9**	(51.0)	147.7

31 May 2006

Segment information

Amounts in DKKm	2006 Q1	2005 Q1	2005 Year
Business segments			
Revenue			
Civil Works/International	**494.6**	267.1	1,684.9
Residential Construction/Industrial Construction	**383.7**	243.6	1,214.9
Jutland/Funen	**627.6**	366.4	2,248.5
Refurbishment	**197.5**	128.6	704.0
Business units	**221.0**	102.3	656.7
Others/eliminations	**(295.1)**	(146.4)	(804.3)
Contracting business	**1,629.3**	961.6	5,704.7
Other activities – subsidiaries, etc.	**713.5**	539.2	2,758.2
MT Højgaard Group	**2,342.8**	1,500.8	8,462.9
Operating profit (loss) (EBIT)			
Civil Works/International	**7.2**	(7.3)	10.6
Residential Construction/Industrial Construction	**(10.2)**	(1.8)	2.9
Jutland/Funen	**6.9**	0.1	20.1
Refurbishment	**(4.2)**	(2.6)	15.6
Business units	**28.3**	3.9	65.6
Others	**(33.2)**	(16.0)	(105.0)
Contracting business	**(5.2)**	(23.7)	9.8
Other activities – subsidiaries, etc.	**22.1**	4.6	128.1
MT Højgaard Group	**16.9**	(19.1)	137.9
Order book, year end			
Civil Works/International	**1,988.6**	1,130.0	1,979.7
Residential Construction/Industrial Construction	**1,817.7**	1,273.5	1,808.0
Jutland/Funen	**1,981.5**	1,289.6	1,865.4
Refurbishment	**559.0**	323.7	607.2
Business units	**933.3**	395.7	524.3
Others/eliminations	**(666.9)**	(487.1)	(706.2)
Contracting business	**6,613.2**	3,925.4	6,078.4
Other activities – subsidiaries, etc.	**2,465.1**	2,268.1	2,273.6
MT Højgaard Group	**9,078.3**	6,193.5	8,352.0
Geographical segments			
Revenue			
Denmark	**1,940.2**	1,327.2	7,133.8
Rest of world	**402.6**	173.6	1,329.1
MT Højgaard Group	**2,342.8**	1,500.8	8,462.9

31 May 2006

Consolidated income statement by quarter

			2006		
Amounts in DKKm	**Q1**	**Q2**	**Q3**	**Q4**	**Total**
Revenue	2,342.8				
Production costs	(2,239.5)				
Gross profit	103.3				
Distribution costs	(26.8)				
Administrative expenses	(59.6)				
Operating profit	16.9				
Share of profit after tax of associates	0.0				
Net financing costs	(1.1)				
Profit before tax	15.8				
Income tax expense	(4.4)				
Profit after tax	11.4				
Attributable to					
Equity holders of MT Højgaard a/s	10.9				
Minority interests	0.5				
Total	11.4				

			2005		
Amounts in DKKm	**Q1**	**Q2**	**Q3**	**Q4**	**Total**
Revenue	1,500.8	2,121.6	2,208.6	2,631.9	8,462.9
Production costs	(1,438.8)	(1,976.7)	(2,078.8)	(2,482.7)	(7,977.0)
Gross profit	62.0	144.9	129.8	149.2	485.9
Distribution costs	(26.8)	(33.5)	(21.4)	(35.1)	(116.8)
Administrative expenses	(54.3)	(55.5)	(60.9)	(60.5)	(231.2)
Operating profit (loss)	(19.1)	55.9	47.5	53.6	137.9
Share of profit (loss) after tax of associates	(0.2)	(0.2)	(0.1)	(2.4)	(2.9)
Net financing costs	(2.4)	(3.3)	(2.8)	(1.6)	(10.1)
Profit (loss) before tax	(21.7)	52.4	44.6	49.6	124.9
Income tax expense	6.5	(15.1)	(6.4)	(10.0)	(25.0)
Profit (loss) after tax	(15.2)	37.3	38.2	39.6	99.9
Attributable to					
Equity holders of MT Højgaard a/s	(15.4)	36.3	37.2	35.6	93.7
Minority interests	0.2	1.0	1.0	4.0	6.2
Total	(15.2)	37.3	38.2	39.6	99.9